



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 25/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	6,031,456,159
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/07/2025	
Currently on loan in USD (base currency)	327,325,804.31
Current percentage on loan (in % of the fund AuM)	5.43%
Collateral value (cash and securities) in USD (base currency)	379,904,335.35
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in USD (base currency)	424,365,758.14
12-month average on loan as a % of the fund AuM	12.89%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	752,620.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0229%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	238,767.16	280,942.20	0.07%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	321,666.97	378,485.15	0.10%
AT0000A2T198	ATGV 0.250 10/20/36 AUSTRIA	GOV	AT	EUR	AA1	17,455.08	20,538.28	0.01%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	2,327.09	2,738.14	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	3,495.88	4,113.39	0.00%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	16,589,843.17	10,961,818.50	2.89%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	16,643,560.75	10,997,312.65	2.89%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	3,558,323.04	2,351,179.02	0.62%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	16,608,896.63	10,974,408.17	2.89%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	16,710,552.79	11,041,577.96	2.91%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000NST8	NORTHERN STAR ODSH NORTHERN STAR	COM	AU	AUD	AAA	593,191.19	391,953.93	0.10%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	16,614,725.96	10,978,259.92	2.89%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	16,710,576.36	11,041,593.54	2.91%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	259,789.83	171,657.38	0.05%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	13,462.64	15,840.64	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	63,775.32	75,040.39	0.02%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	39,471.02	46,443.06	0.01%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	8,329.62	9,800.94	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	94,070.23	110,686.48	0.03%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	64,976.27	76,453.47	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.25	1.48	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	9,251.07	10,885.15	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,183,103.17	1,392,082.60	0.37%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	48,910.48	57,549.87	0.02%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,919,347.09	2,258,374.21	0.59%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	702,088.70	826,103.32	0.22%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	253,496.98	298,273.85	0.08%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	907.05	666.09	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,390.03	1,020.77	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	935.24	686.79	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	8,375,204.16	6,150,324.13	1.62%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	67,413.44	49,505.00	0.01%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	10,930.61	8,026.88	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	249,721.75	293,831.77	0.08%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	361,865.15	425,783.81	0.11%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	74,098.25	87,186.72	0.02%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	1,315,120.63	1,547,419.19	0.41%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	2,883,839.48	3,393,231.35	0.89%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	7,004.43	8,241.67	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	5,113.95	6,017.26	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	6,200.17	7,295.34	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	5,010.61	5,895.67	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	5,648,746.04	6,646,521.86	1.75%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	74,954.29	11,815.01	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	9,449,979.66	1,489,595.34	0.39%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	14,327,111.21	2,258,375.04	0.59%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	39,478.03	6,222.90	0.00%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	46,967.54	7,403.47	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	41,501.03	6,541.79	0.00%

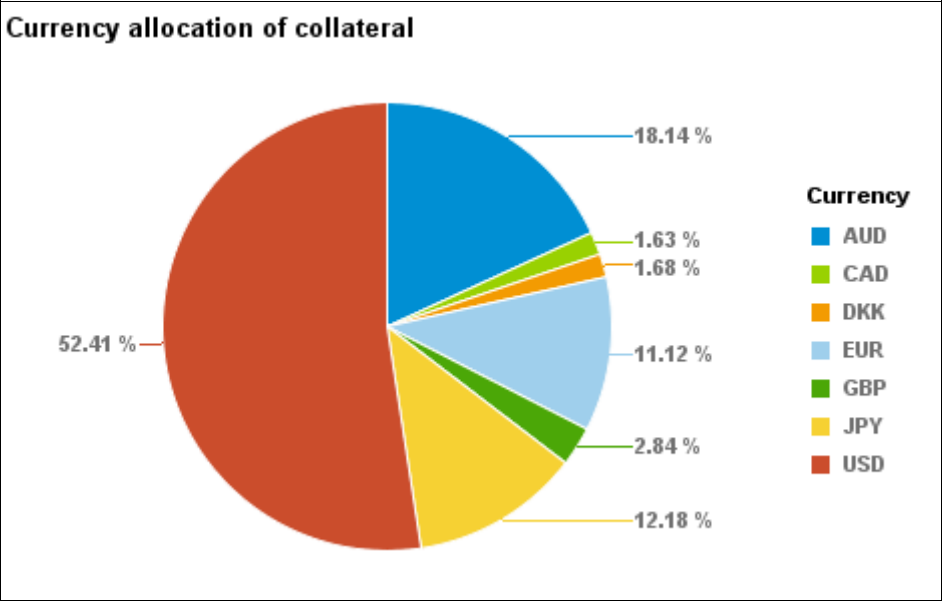
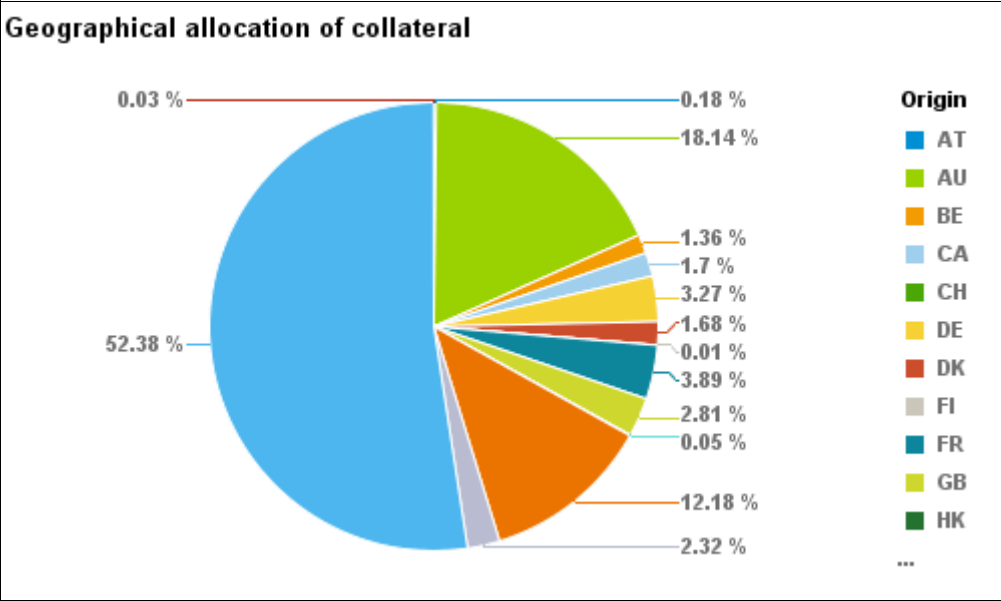
Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	2,082,767.73	328,305.59	0.09%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	14,327,111.12	2,258,375.02	0.59%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	28,982.57	34,101.95	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	9,328.80	10,976.60	0.00%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,967,237.11	4,667,996.75	1.23%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,257.22	37,955.02	0.01%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	1,008,990.68	1,187,215.45	0.31%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,616,920.44	1,902,527.92	0.50%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	19,699.41	23,179.05	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	593,528.71	698,367.66	0.18%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	172,885.17	203,423.03	0.05%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	26,232.82	30,866.50	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	214,922.87	252,886.13	0.07%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	357,274.09	420,381.80	0.11%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,504,892.69	1,770,711.95	0.47%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	20,846.04	24,528.22	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,290.36	1,518.29	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	9,490.80	11,167.23	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.32	55.67	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	52.68	61.98	0.00%
FR0128690734	FRGV 12/03/25 FRANCE	GOV	FR	EUR	AA2	3,004,864.62	3,535,633.96	0.93%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	278,809.31	377,577.51	0.10%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	95.34	129.11	0.00%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	1,115,687.98	1,510,920.45	0.40%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	1,115,687.99	1,510,920.46	0.40%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	3,951,388.46	5,351,167.82	1.41%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	230,470.50	312,114.67	0.08%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	7,459.12	10,101.51	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,112,742.99	1,506,932.19	0.40%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	73,465.64	99,490.84	0.03%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	12.85	17.40	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	41.08	55.63	0.00%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		173,973.21	204,703.26	0.05%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	129,809,478.30	884,230.51	0.23%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	129,814,088.72	884,261.91	0.23%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	29,599,197.46	201,622.51	0.05%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	553,395.55	3,769.60	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	91,664,444.66	624,395.84	0.16%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	129,818,661.37	884,293.06	0.23%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	785,568,895.99	5,351,103.73	1.41%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	61,825,513.30	421,140.32	0.11%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	785,344,880.07	5,349,577.78	1.41%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	785,565,343.25	5,351,079.52	1.41%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	238,051,536.48	1,621,549.01	0.43%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	227,721,014.41	1,551,180.01	0.41%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	54,639,476.69	372,190.79	0.10%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	227,721,004.47	1,551,179.94	0.41%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	115,715,358.35	788,224.80	0.21%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,688,870.33	79,621.73	0.02%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	9,240,480.78	62,943.90	0.02%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	785,596,749.37	5,351,293.46	1.41%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	4,215,232.18	28,713.13	0.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	68,772,549.63	468,461.83	0.12%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	10,456,168.44	71,224.87	0.02%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	785,551,706.82	5,350,986.64	1.41%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	52,378,054.69	356,786.53	0.09%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	3,876,780.82	26,407.69	0.01%
JP1300261748	JPGV 2.400 03/20/37 JAPAN	GOV	JP	JPY	A1	442,323,518.69	3,012,999.93	0.79%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	227,743,058.54	1,551,330.17	0.41%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	227,741,424.31	1,551,319.04	0.41%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	5,842,338.71	39,796.59	0.01%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	121,229,675.31	825,786.98	0.22%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	121,273,805.32	826,087.58	0.22%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	121,249,278.04	825,920.51	0.22%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	701,908.43	825,891.22	0.22%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	370,906.82	436,422.57	0.11%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	5,648,746.49	6,646,522.38	1.75%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	779,957.23	917,726.30	0.24%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,330,108.34	1,330,108.34	0.35%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	12,134,357.74	12,134,357.74	3.19%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,569,846.60	1,569,846.60	0.41%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,593,386.82	3,593,386.82	0.95%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,569,805.21	1,569,805.21	0.41%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	2,452,369.91	2,452,369.91	0.65%
US12504L1098	CBRE GROUP ODSH CBRE GROUP	COM	US	USD	AAA	1,570,600.09	1,570,600.09	0.41%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	3,674,924.79	3,674,924.79	0.97%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	95,509.09	95,509.09	0.03%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	2,452,378.51	2,452,378.51	0.65%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	608.40	608.40	0.00%
US40412C1018	HCA HEALTHCARE ODSH HCA HEALTHCARE	COM	US	USD	AAA	976,291.31	976,291.31	0.26%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,349.11	10,349.11	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	20,295.28	20,295.28	0.01%
US4435731009	HUBSPOT ODSH HUBSPOT	COM	US	USD	AAA	614,554.07	614,554.07	0.16%
US45167R1041	IDEX ODSH IDEX	COM	US	USD	AAA	514,853.62	514,853.62	0.14%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	13,928,193.08	13,928,193.08	3.67%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	366,080.03	366,080.03	0.10%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	6,108,251.82	6,108,251.82	1.61%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	866,601.52	866,601.52	0.23%
US5500211090	LULULEMON ODSH LULULEMON	COM	US	USD	AAA	1,601,248.18	1,601,248.18	0.42%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	1,570,535.48	1,570,535.48	0.41%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	11,820,230.56	11,820,230.56	3.11%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,566,369.32	1,566,369.32	0.41%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	339,161.58	339,161.58	0.09%
US64110D1046	NETAPP ODSH NETAPP	COM	US	USD	AAA	337,633.16	337,633.16	0.09%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,752,452.51	7,752,452.51	2.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	15,058.39	15,058.39	0.00%
US6795801009	OLD DOMINION ODSH OLD DOMINION	COM	US	USD	AAA	1,570,611.05	1,570,611.05	0.41%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	3,679,381.69	3,679,381.69	0.97%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	68,497.73	68,497.73	0.02%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	165,469.92	165,469.92	0.04%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	2,702,626.50	2,702,626.50	0.71%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	3,655,989.26	3,655,989.26	0.96%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	7,012,133.78	7,012,133.78	1.85%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,570,491.76	1,570,491.76	0.41%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	39,762.23	39,762.23	0.01%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	1,274,231.19	1,274,231.19	0.34%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	11,418,209.24	11,418,209.24	3.01%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	610.59	610.59	0.00%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	3,675,195.72	3,675,195.72	0.97%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	11,821,856.67	11,821,856.67	3.11%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	424.58	424.58	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	114,588.89	114,588.89	0.03%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	6,636,035.59	6,636,035.59	1.75%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	243.11	243.11	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	312,130.28	312,130.28	0.08%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	1,508,457.70	1,508,457.70	0.40%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	55,460.99	55,460.99	0.01%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	3,106,276.65	3,106,276.65	0.82%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	57,527.55	57,527.55	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,031.00	1,031.00	0.00%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,508,423.90	1,508,423.90	0.40%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	70,380.13	70,380.13	0.02%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	312,047.34	312,047.34	0.08%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	312,095.85	312,095.85	0.08%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	171,024.14	171,024.14	0.05%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	573,250.86	573,250.86	0.15%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	1,033,774.04	1,033,774.04	0.27%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	54,571.87	54,571.87	0.01%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	6,474.66	6,474.66	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	468,564.05	468,564.05	0.12%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	880,594.51	880,594.51	0.23%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,522,055.33	1,522,055.33	0.40%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	100,458.63	100,458.63	0.03%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	1,750,300.78	1,750,300.78	0.46%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	149,061.40	149,061.40	0.04%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	68,111.50	68,111.50	0.02%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	649.31	649.31	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	312,078.68	312,078.68	0.08%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	1,171,484.23	1,171,484.23	0.31%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	271,029.95	271,029.95	0.07%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	2,687,082.29	2,687,082.29	0.71%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	11,376.72	11,376.72	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,104.15	1,104.15	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	7,821,220.54	7,821,220.54	2.06%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	94.92	94.92	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	6,169,516.10	6,169,516.10	1.62%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	6,177,433.12	6,177,433.12	1.63%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	6,178,395.44	6,178,395.44	1.63%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	5,896,339.89	5,896,339.89	1.55%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	4,734.54	4,734.54	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	102.37	102.37	0.00%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	406.49	406.49	0.00%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	100.27	100.27	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	12,842.50	12,842.50	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	100,574.05	100,574.05	0.03%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	6,634,235.94	6,634,235.94	1.75%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	92,172.14	92,172.14	0.02%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	28,514.49	28,514.49	0.01%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	1,385,820.07	1,385,820.07	0.36%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	1,724,214.89	1,724,214.89	0.45%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,170,803.21	1,170,803.21	0.31%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,508,759.06	1,508,759.06	0.40%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	1,508.58	1,508.58	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	1,321,078.35	1,321,078.35	0.35%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	43,704.09	43,704.09	0.01%
US9418481035	WATERS ODSH WATERS	COM	US	USD	AAA	117,298.70	117,298.70	0.03%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	99,856.48	117,494.80	0.03%
	Unknown Company Description	UNK		GBP		70,553.99	95,547.74	0.03%
						Total:	379,904,335.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	82,941,511.23
2	MERRILL LYNCH INTERNATIONAL (PARENT)	44,776,844.87
3	RBC EUROPE LIMITED (PARENT)	39,057,181.30
4	RBC DOMINION SECURITIES INC (PARENT)	29,985,594.74
5	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	22,255,380.92